



**LET'S ALL STRIVE FOR
GREATNESS.**

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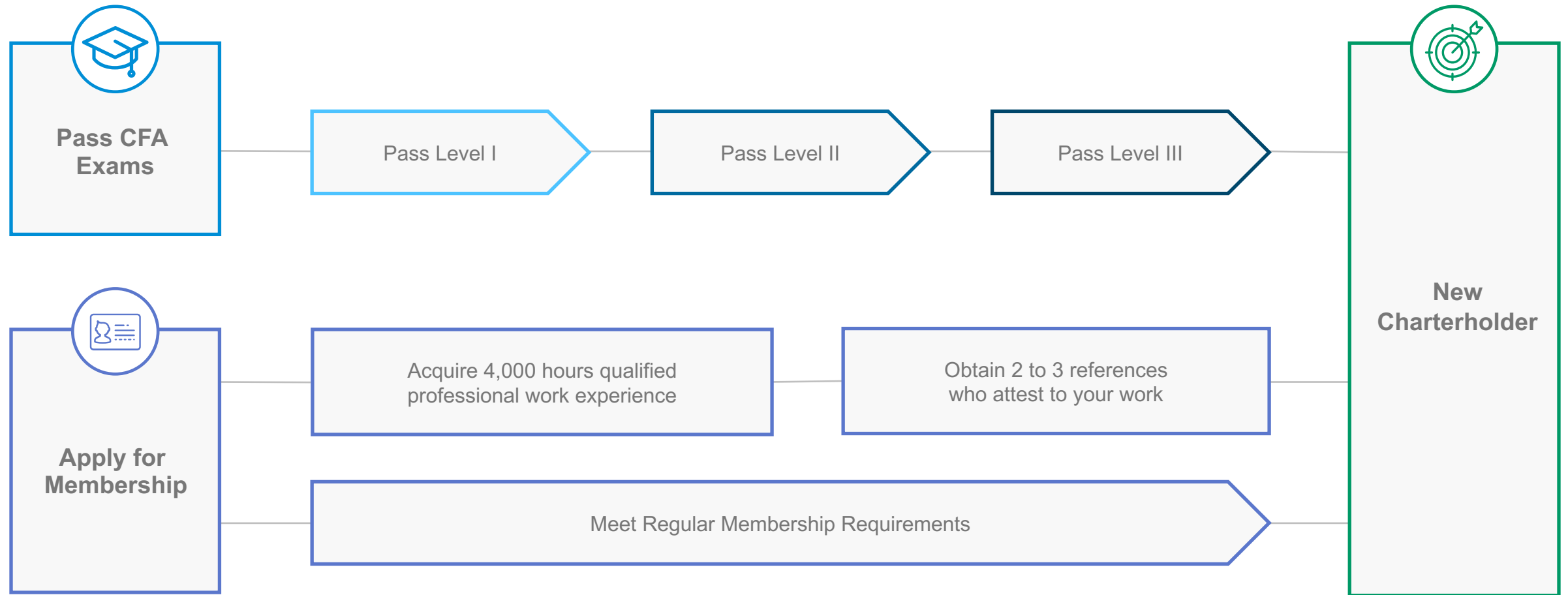
The CFA Charter

A mark of distinction and the globally recognized professional credential in the finance and investment industry

“Among the countless finance degrees around the world, the Chartered Financial Analyst qualification has become the gold standard.”

Financial Times

The Path to Becoming a CFA Charterholder



CFA Society Sweden

The local society for Swedish CFA Charterholders,
candidates and other stakeholders

www.cfasyarakat.org/sweden

www.linkedin.com/company/cfa-society-sweden

CFA Society Sweden



- A Swedish not-for-profit organization
- Network of +180 CFA Charterholders and key financial organizations
- Promoting the highest standards of ethics, education, and professional excellence
- Example of goals: Offer valuable services to our members, raise awareness of the CFA Program and support CFA candidates

Initiatives

- Maintain level of Educational Events
- Public Awareness
- Employer Engagement
- Women in Finance
- Increase level of Soft Skills and Networking Events for members
- Nordic Cooperation
- Candidate Membership



CFA Research Challenge



CFA Institute Research Challenge



CFA Institute
Research Challenge

- Worldwide intercollegiate competition between teams of students
- Unique educational opportunity to apply what you have learned in the classroom to real-world practice in equity research
- Organized by local CFA Society volunteers
- Winners from the local competitions advance to one of the three regional competitions, culminating in a global final

2022 Research Challenge Recap

6,400+

Students

3,000+

Volunteers

150+

CFA Societies

1,000+

Universities

119

Local Challenges

90

Countries

Benefits



- Real-life learning experience as an Equity Analyst
- Get in-depth training in company analysis and presentation skills
- Develop your resume/CV
- Get hands-on mentoring
- Network with professionals and peers to make inroads within the industry

How it Works

- Local CFA Society volunteers work in conjunction with participating local universities to assemble **teams of 3–5 business and finance students**
- Each **team works directly with a mentor** to research and **prepare an equity research report** on a publicly traded company
- Team findings are **locally evaluated** by high-profile panels of heads of research, portfolio managers, and chief investment officers from some of the world's top firms
- Local **champions advance** to sub-regional competitions, then to regional competitions in the Americas, Asia Pacific, and EMEA, and then to the global final



How it Works

- At the Swedish Final, the teams do a **10 min presentation (+10 min Q&A)** of their findings to a Panel of Judges consisting of experts from leading financial institutions
- The **winning team is chosen based on the thoroughness of its analysis and knowledge of one company**, incl. ESG, rather than whether their predictions of the stock price are correct.



How it Works

- The Team with the **highest overall Report and Presentation** points advances to the Sub-regional final...
 - Sweden, Denmark, Norway, Finland, and Ireland
- ... then hopefully to the Regional Final...
 - Two of the countries above will make it to the Regional Final
- ... and in the best of worlds also to the Global final.



Team

The team consists of three to five undergraduate and/or graduate students who produce the written report and the presentation.



*Swedish Winners 2023: Linköping University
Team: Johan Rosberg, Mattis Utterberg, Jakob Engvall, Simon Poschén, Erik Brandt, Judges: Simone Hirschvogel, Andreas Brock, Fredrik Ahlin*

Faculty Adviser

Faculty Adviser

- Each University appoints a Faculty Adviser who must be **currently employed as a faculty member by the University**.
- The Adviser's primary responsibility is to provide **guidance and direction to the Team throughout all levels of competition**.
- The Team is permitted a **total of ten hours Adviser time on substantive matters at the local level**, with three extra hours for each new level of the competition.



Team Mentor

Mentor

- Each Team is provided a Mentor by CFA Society Sweden
- The Mentor, a senior analyst, **may review the Written Report, but may only provide comments**
- The Team may meet (IRL or virtually) with the mentor a **maximum of six hours, prior to submitting the Report**
- Presentation development assistance
- For each new level of the competition, two more hours are allowed



Advisor and Mentor Involvement

Faculty Advisor

- Insight and guidance on research methods and tools as taught in academia
- 10 hours *maximum* of productive time
- Access to faculty for other projects unrelated to the Research Challenge is permitted
- All work must be the original work of the students

Industry Mentor

- Insight and guidance on industry practice
- 6 hours maximum of productive time
- Face to face or virtual
- Company management question development
- Review first draft of research report
- Presentation development assistance

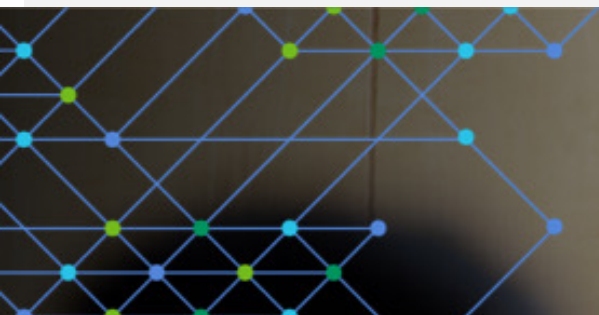
Grader and judge

Report Grader

A Report Grader is an individual selected by the host to **evaluate the written reports**.

Presentation Judge

A Presentation Judge is an individual selected by the host to **evaluate the presentations at the Swedish Final**.



Interested in being a judge or a grader? Judges and graders are eligible for 4 CE credits. See more information in the appendix.



Rules Overview

- Each team consists of **3-5 students** (undergraduate or graduate)
- Students must be **enrolled in the university they represent** and registered for at least a part-time course load at the time of the kickoff meeting
- Reports and presentations must be the **students' original work**
- Students **may not have contact with the subject company outside of organized events**
- Students may not enlist the help of any professionals other than the mentor or faculty advisor
- Mentors and faculty may NOT contact the company
- Mentors, faculty, and subject company may NOT provide material non-public information
- **Written reports must conform to the guidelines** set forth by CFA Institute and include the cover and back pages provided by CFA Institute
- Teams may not use props in their oral presentations
- Students, mentors, and faculty must all agree to **abide by the CFA Institute Code of Ethics and Standards of Professional Conduct**

This is not a walk in the park...



**BIG CHALLENGE.
BIGGER OPPORTUNITY.**



... hard work and dedication is required

Up for the Challenge?

1. Visit the CFA Institute Research Challenge website:
www.cfainstitute.org/researchchallenge
2. Register for the competition
 - Peruse educational materials selected specifically for participants
 - Watch videos of past presentations
 - View past reports from winning teams
3. Students **MUST** create an account on the CFA Institute website to register for the program.

